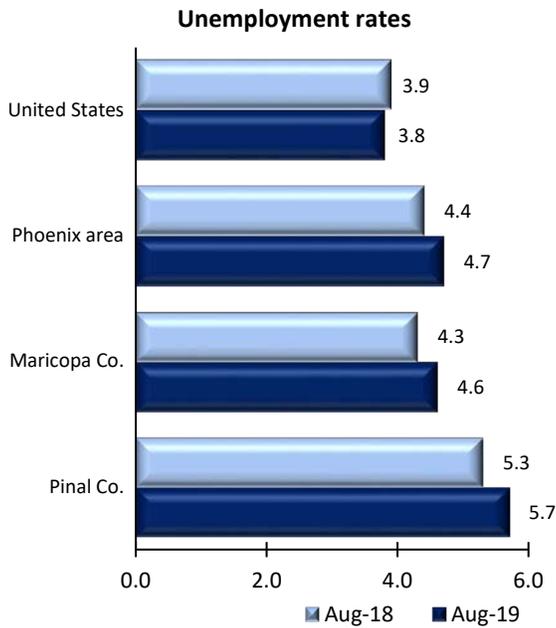


Phoenix Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Phoenix area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

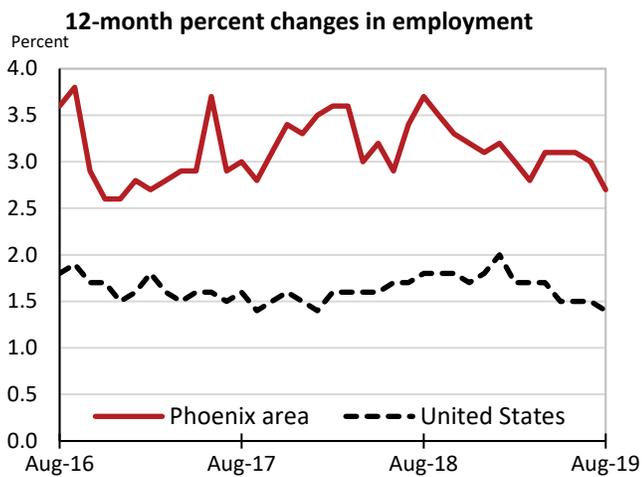
Average weekly wages for all industries by county

Phoenix area, 1st quarter 2019
(U.S. = \$1,184; Area = \$1,109)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



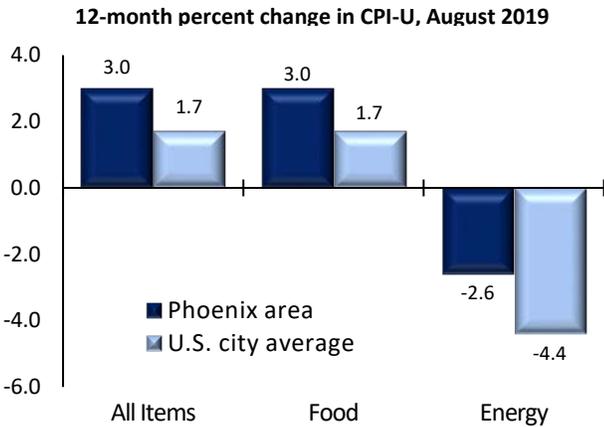
Source: U.S. BLS, Current Employment Statistics.

Phoenix area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	2,160.4	57.6	2.7
Mining and logging	3.7	0.0	0.0
Construction	137.0	11.0	8.7
Manufacturing	136.5	8.1	6.3
Trade, transportation, and utilities	411.3	8.7	2.2
Information	37.8	-0.8	-2.1
Financial activities	196.6	3.3	1.7
Professional and business services	359.7	4.5	1.3
Education and health services	338.6	14.1	4.3
Leisure and hospitality	228.0	3.3	1.5
Other services	71.1	1.9	2.7
Government	240.1	3.5	1.5

Source: U.S. BLS, Current Employment Statistics.



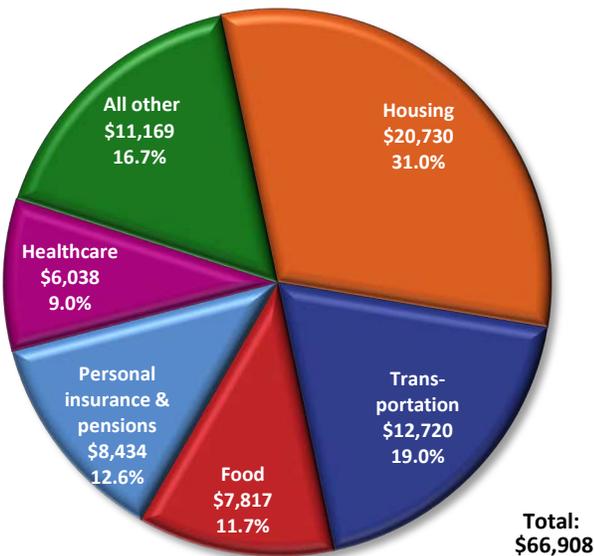
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

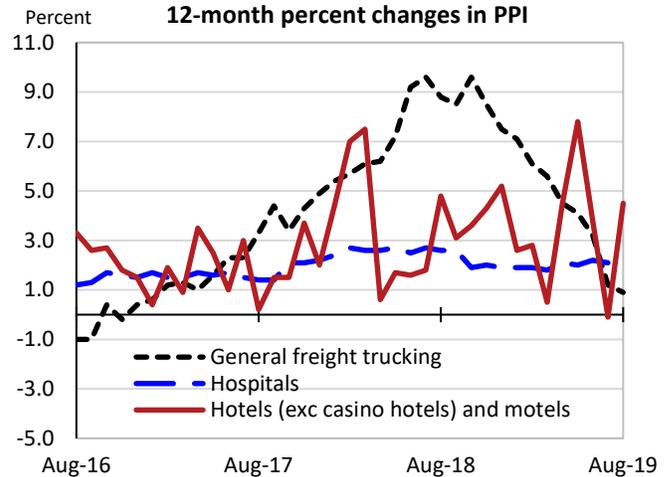
Average annual spending and percent distribution for selected categories

Phoenix area average annual expenditures 2017-18



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Phoenix area	United States
Total, all occupations	\$24.29	\$24.98
Computer hardware engineers	52.62	56.66
Registered nurses	37.54	36.30
Accountants and auditors	33.84	37.89
Loan officers	29.82	36.67
Crane and tower operators	23.29	27.96
Construction laborers	17.99	19.40
Semiconductor processors	17.60	19.14
Customer service representatives	17.23	17.53
Security guards	14.16	15.41
Retail salespersons	13.06	13.61
Home health aides	12.22	12.18
Cooks, fast food	11.39	10.89

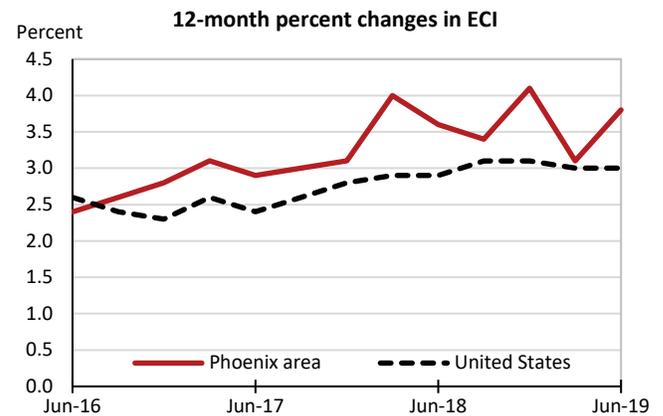
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	Mountain (1)	United States
Total compensation	\$33.47	\$34.44
Wages and salaries	23.85	24.14
Total benefits	9.63	10.30
Paid leave	2.35	2.47
Vacation	1.19	1.27
Supplemental pay	0.96	1.11
Insurance	2.51	2.76
Retirement and savings	1.30	1.31
Legally required benefits	2.52	2.66

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.