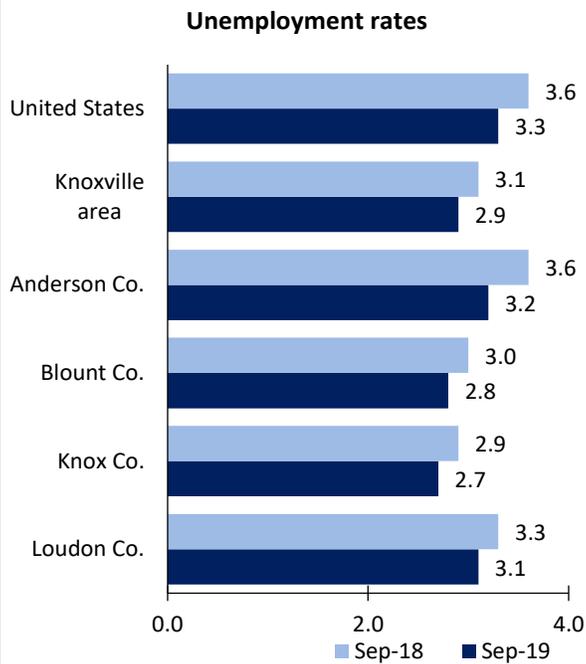


# Knoxville, TN, Area Economic Summary

Updated November 07, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

Unemployment rates for the Knoxville, TN, Area, selected area counties, and the nation

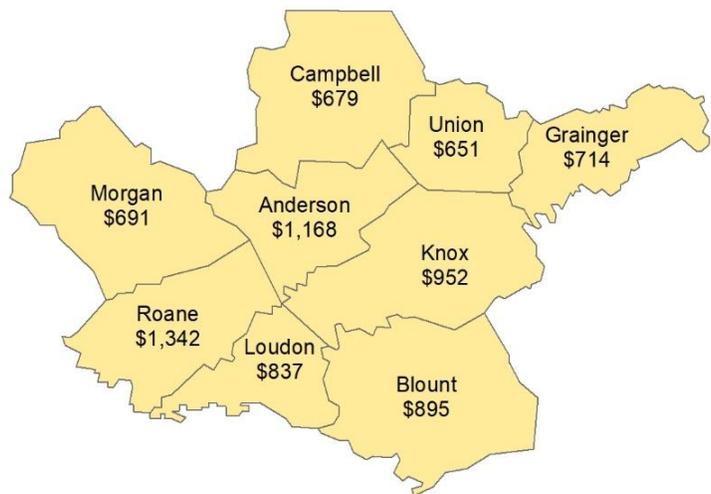


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

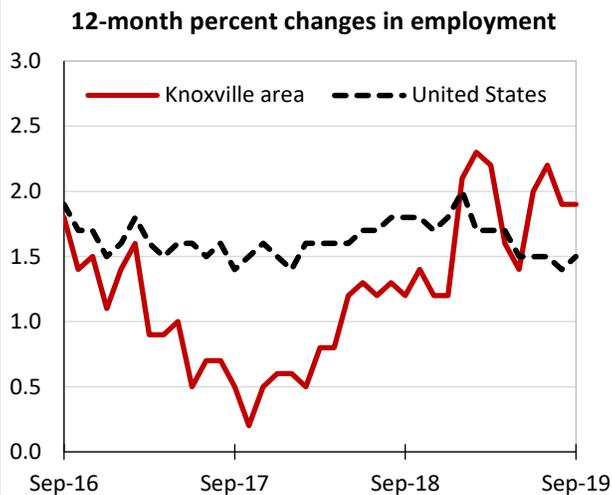
Knoxville area, first quarter 2019

(U.S. = \$1,184; Area = \$969)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

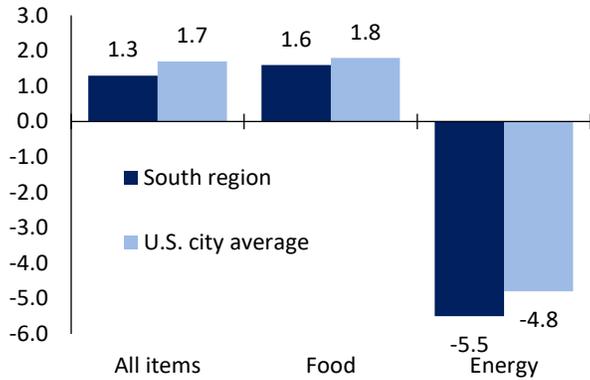
Knoxville area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	411.3	7.6	1.9
Mining, logging, and construction	18.2	-0.7	-3.7
Manufacturing	41.9	1.4	3.5
Trade, transportation, and utilities	80.2	1.9	2.4
Information	5.7	-0.2	-3.4
Financial activities	20.2	0.3	1.5
Professional and business services	65.5	0.3	0.5
Education and health services	56.2	1.8	3.3
Leisure and hospitality	46.2	2.4	5.5
Other services	15.8	0.2	1.3
Government	61.4	0.2	0.3

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

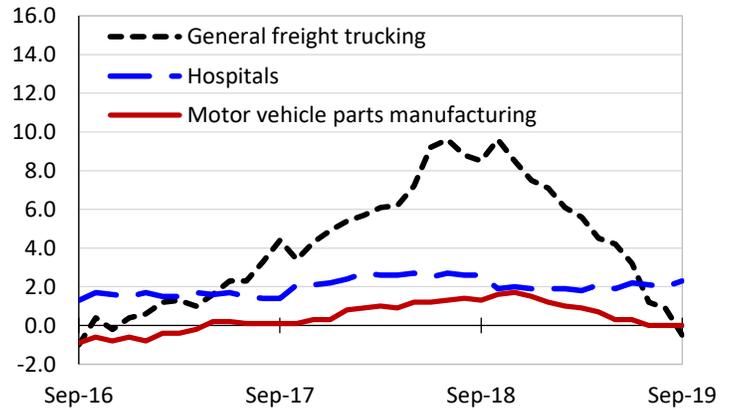
**12-month percent change in CPI-U, September**



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

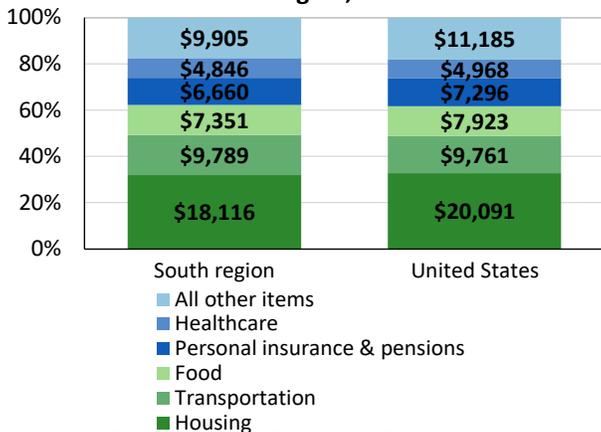
**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, United States and South region, 2018**



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Knoxville area	United States
All occupations	\$21.70	\$24.98
Accountants and auditors	35.29	37.89
Registered nurses	27.90	36.30
Electricians	25.56	28.46
Office clerks, general	16.50	16.92
Construction laborers	15.66	19.40
Retail salespersons	13.15	13.61

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

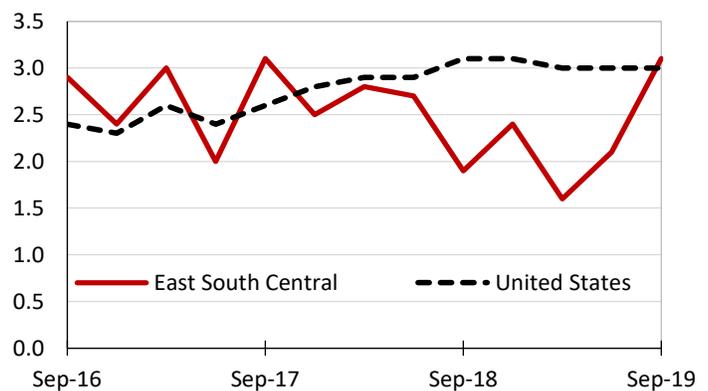
Private industry, June 2019	East South Central (1)	United States
Total compensation	\$27.54	\$34.44
Wages and salaries	19.33	24.14
Total benefits	8.20	10.30
Paid leave	1.88	2.47
Vacation	0.94	1.27
Supplemental pay	0.96	1.11
Insurance	2.26	2.76
Retirement and savings	1.02	1.31
Legally required benefits	2.07	2.66

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.

