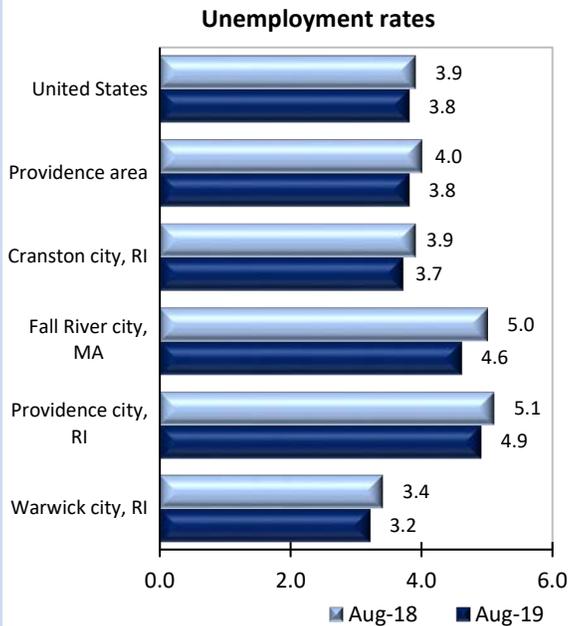


Providence, RI-MA, Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

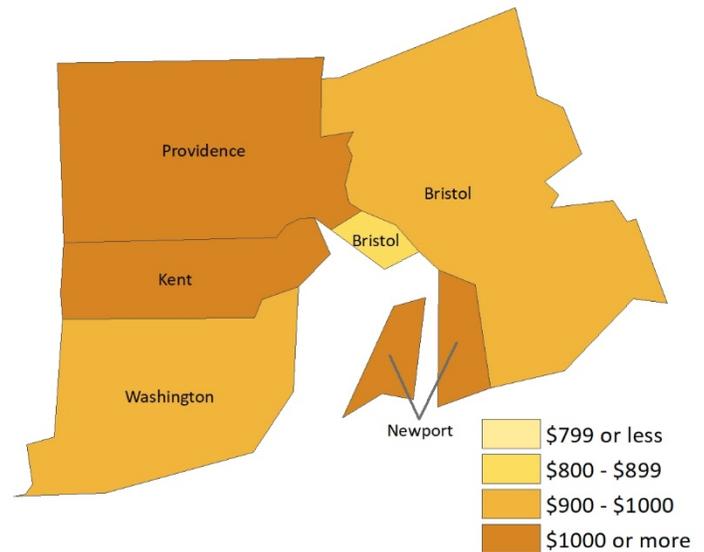
Unemployment rates for the Providence area, selected area cities, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

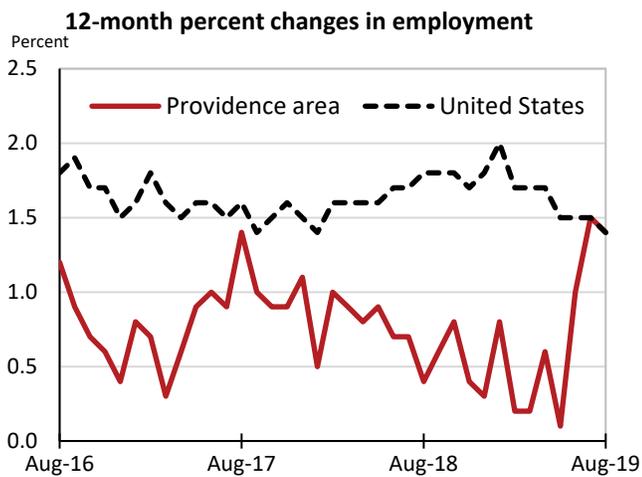
Average weekly wages for all industries by county

Providence area, 1st quarter 2019
(U.S. = \$1,184; Area = \$1,058)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



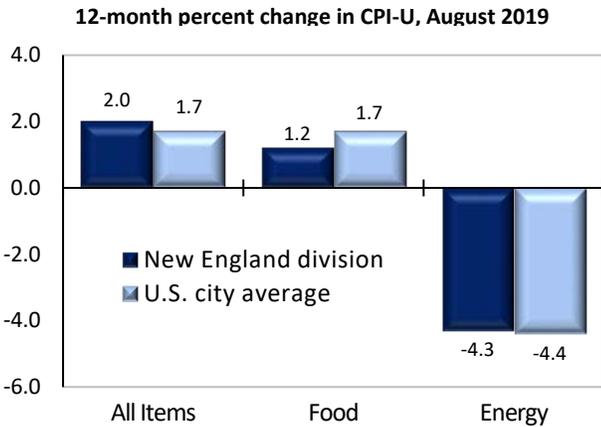
Source: U.S. BLS, Current Employment Statistics.

Providence area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	600.0	8.0	1.4
Mining and logging	0.2	0.0	0.0
Construction	26.4	0.7	2.7
Manufacturing	49.1	-1.7	-3.3
Trade, transportation, and utilities	104.1	3.1	3.1
Information	7.3	0.1	1.4
Financial activities	39.0	0.9	2.4
Professional and business services	76.9	-0.1	-0.1
Education and health services	126.3	4.5	3.7
Leisure and hospitality	74.9	-0.2	-0.3
Other services	28.8	-0.1	-0.3
Government	67.0	0.8	1.2

Source: U.S. BLS, Current Employment Statistics.



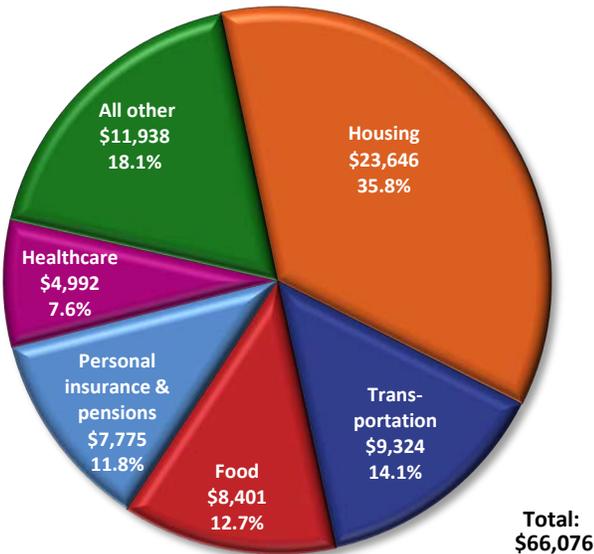
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

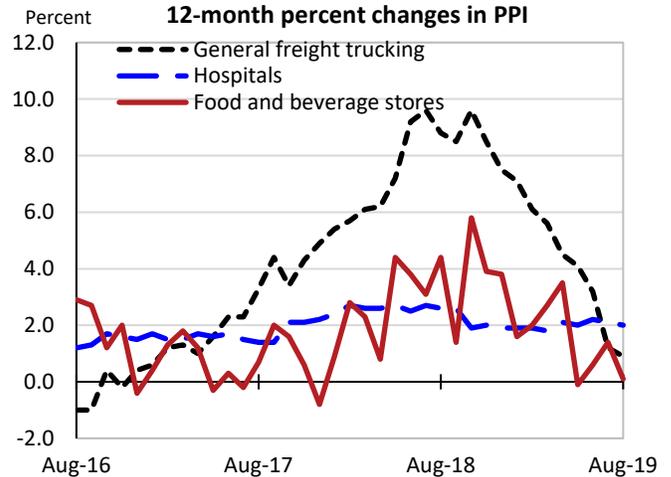
Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Providence area	United States
Total, all occupations	\$25.83	\$24.98
Accountants and auditors	39.35	37.89
Registered nurses	37.65	36.30
Construction laborers	23.73	19.40
Customer service representatives	18.67	17.53
Social and human service assistants	16.79	17.22
Home health aides	15.27	12.18
Assemblers and fabricators, all other, including team assemblers	14.82	16.48
Retail salespersons	14.74	13.61
Cooks, restaurant	14.67	13.26
Stock clerks and order fillers	14.48	13.71
Waiters and waitresses	13.28	12.42
Cooks, fast food	13.02	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

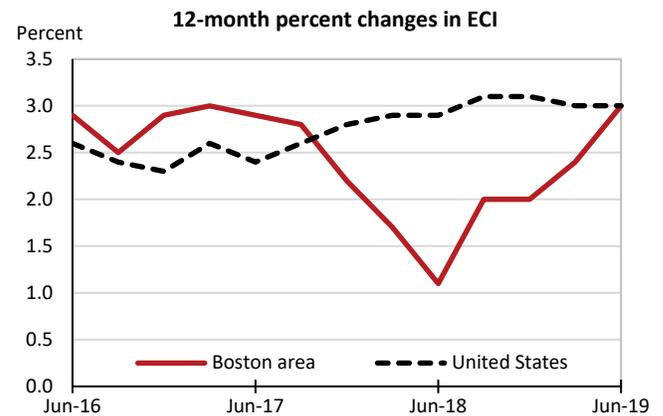
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	New England (1)	United States
Total compensation	\$41.07	\$34.44
Wages and salaries	28.12	24.14
Total benefits	12.95	10.30
Paid leave	3.24	2.47
Vacation	1.71	1.27
Supplemental pay	1.32	1.11
Insurance	3.39	2.76
Retirement and savings	1.97	1.31
Legally required benefits	3.03	2.66

(1) New England includes CT, MA, ME, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.