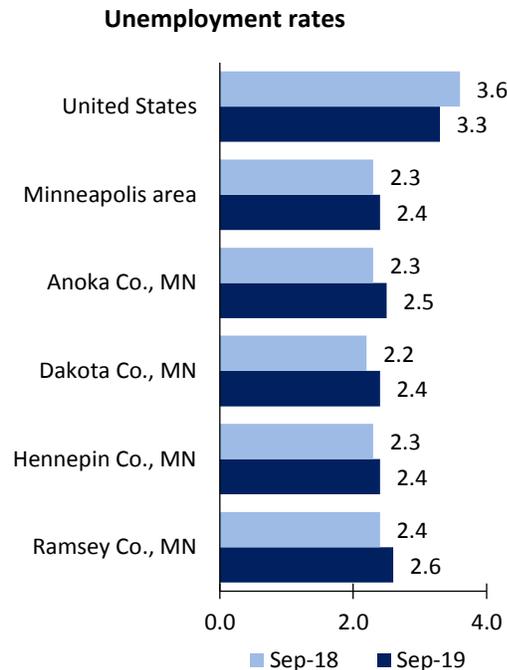


Minneapolis Area Economic Summary

Updated November 12, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Minneapolis Area, selected area counties, and the nation

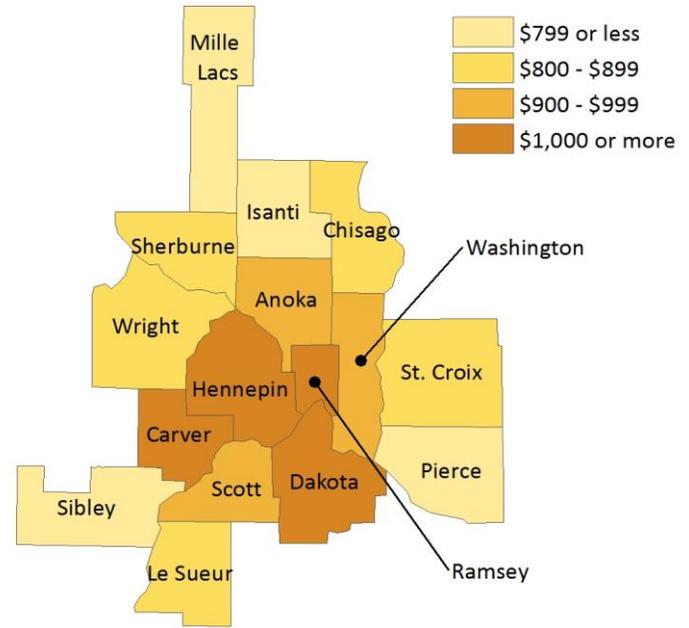


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

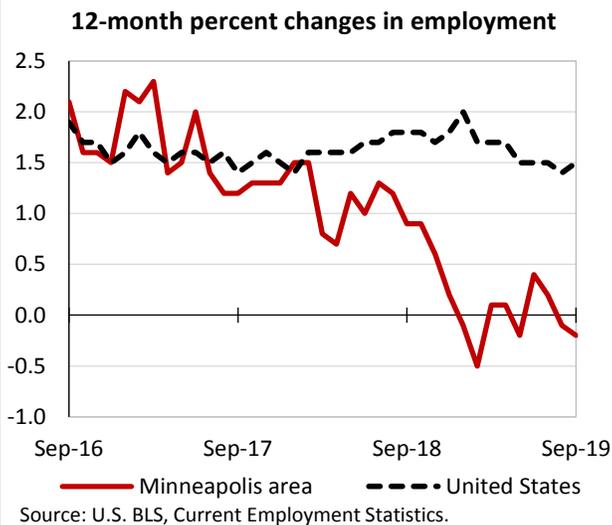
Minneapolis area, first quarter 2019

(U.S. = \$1,184; Area = \$1,324)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

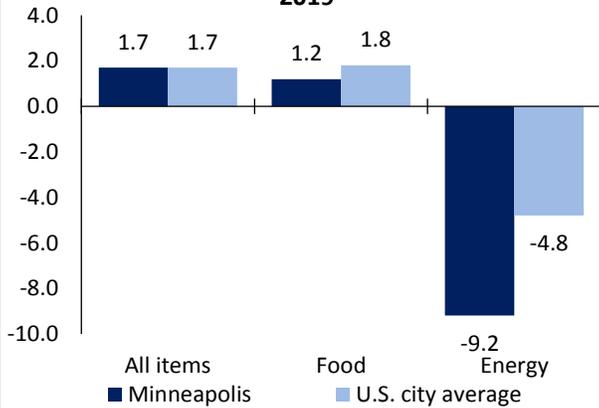
Minneapolis area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	2,017.3	-3.7	-0.2
Mining, logging, and construction	93.7	4.4	4.9
Manufacturing	201.1	0.7	0.3
Trade, transportation, and utilities	362.1	3.6	1.0
Information	36.8	-0.5	-1.3
Financial activities	152.2	2.0	1.3
Professional and business services	321.6	-5.1	-1.6
Education and health services	326.7	-11.3	-3.3
Leisure and hospitality	197.3	2.1	1.1
Other services	79.1	0.6	0.8
Government	246.7	-0.2	-0.1

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

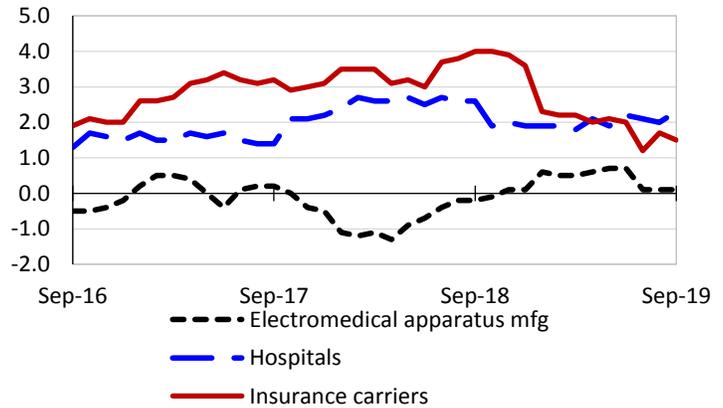
12-month percent change in CPI-U, September 2019



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

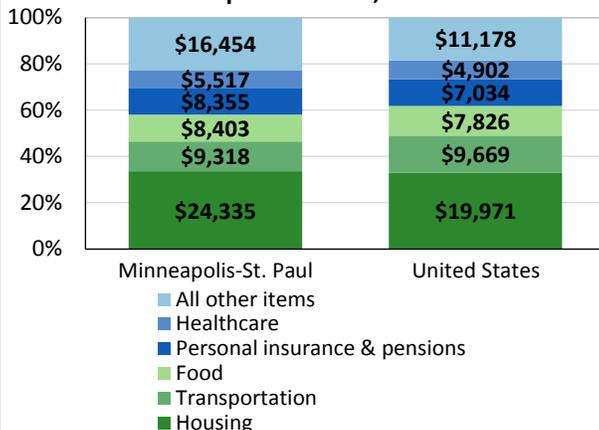
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Minneapolis-St. Paul, 2017-18



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Minneapolis area	United States
All occupations	\$27.60	\$24.98
Financial managers	67.83	70.59
Securities, commodities, and financial services sales agents	53.70	47.49
Human resources specialists	32.11	32.11
Machinists	24.81	21.75
Insurance claims and policy processing clerks	22.00	20.26
Cooks, restaurant	14.56	13.26

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

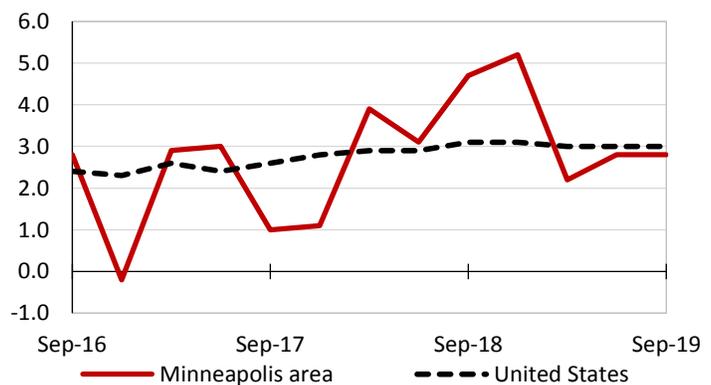
Private industry, June 2019	West North Central	United States
Total compensation	\$31.37	\$34.44
Wages and salaries	21.90	24.14
Total benefits	9.47	10.30
Paid leave	2.17	2.47
Vacation	1.16	1.27
Supplemental pay	1.02	1.11
Insurance	2.71	2.76
Retirement and savings	1.11	1.31
Legally required benefits	2.47	2.66

(1) The states that compose the West North Central census division are: IA, KS, MN, MO, NE, ND, and SD.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

