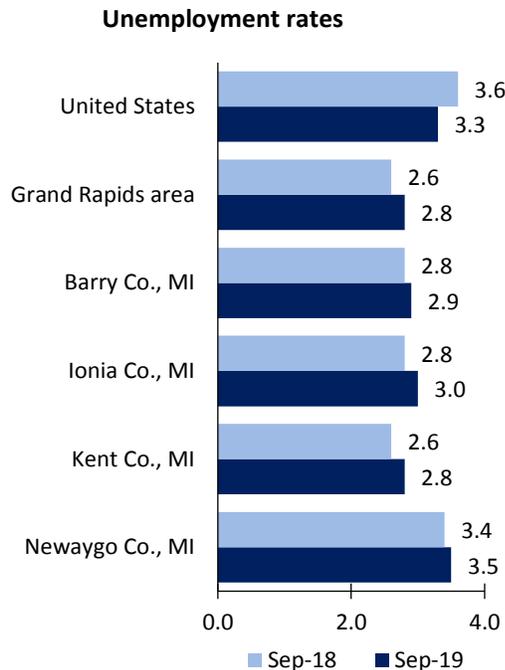


# Grand Rapids Area Economic Summary

Updated November 12, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

Unemployment rates for the Grand Rapids Area, selected area counties, and the nation

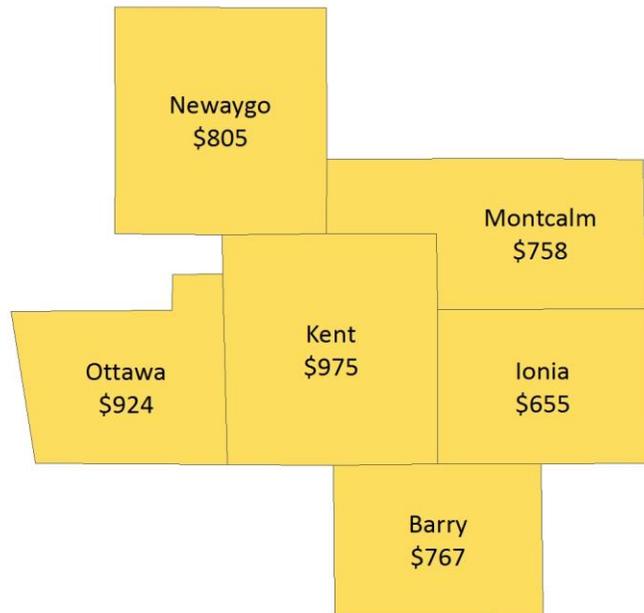


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

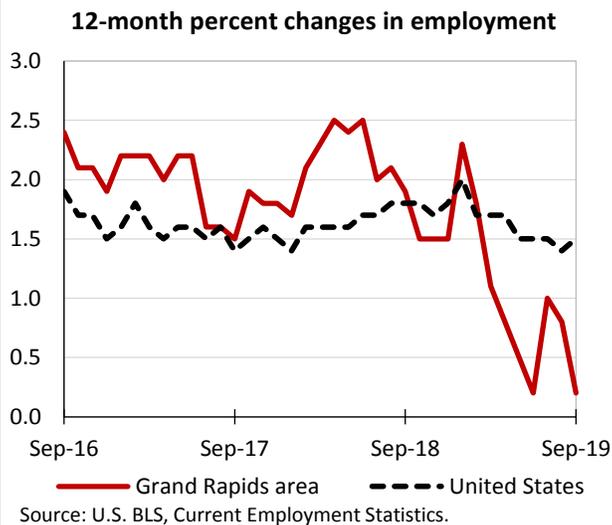
Grand Rapids area, first quarter 2019

(U.S. = \$1,184; Area = \$953)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

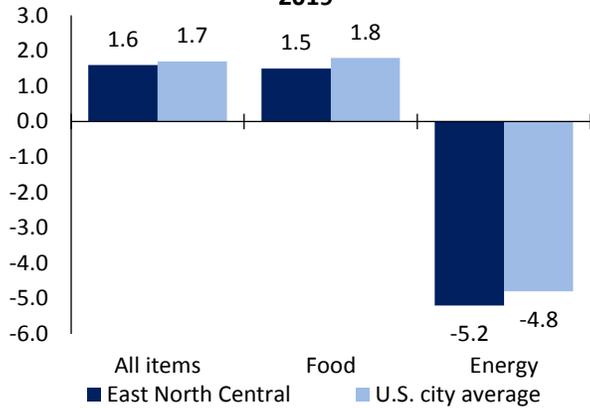
Grand Rapids area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	566.6	1.2	0.2
Mining, logging, and construction	25.9	0.1	0.4
Manufacturing	118.1	0.3	0.3
Trade, transportation, and utilities	97.9	0.4	0.4
Information	6.4	0.1	1.6
Financial activities	26.5	0.1	0.4
Professional and business services	73.6	-3.6	-4.7
Education and health services	93.2	0.1	0.1
Leisure and hospitality	53.0	2.9	5.8
Other services	22.4	0.1	0.4
Government	49.6	0.7	1.4

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

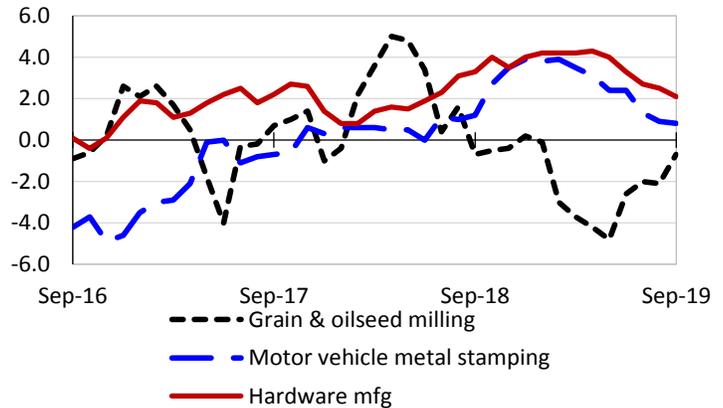
**12-month percent change in CPI-U, September 2019**



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

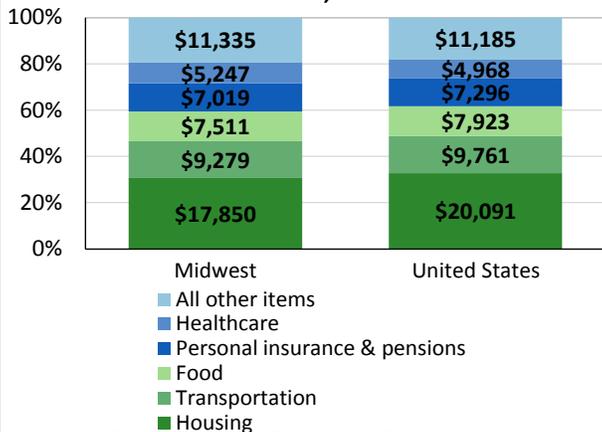
**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, United States and Midwest, 2018**



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Grand Rapids area	United States
All occupations	\$21.96	\$24.98
Accountants and auditors	32.80	37.89
Registered nurses	31.70	36.30
Assemblers and fabricators, all other, including team assemblers	14.95	16.48
Stock clerks and order fillers	13.63	13.71
Retail salespersons	12.96	13.61
Packers and packagers, hand	11.59	12.74

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

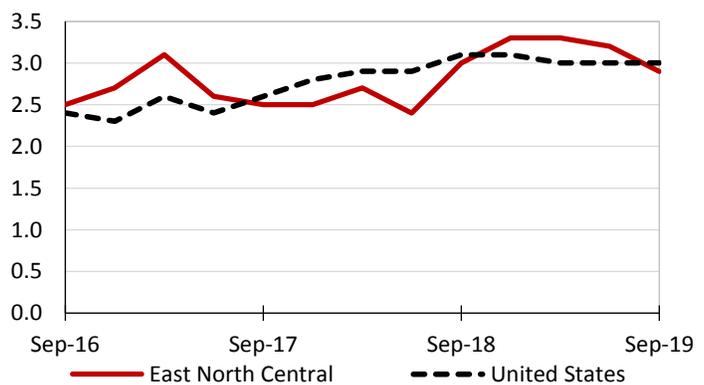
Private industry, June 2019	East North Central	United States
Total compensation	\$31.90	\$34.44
Wages and salaries	22.06	24.14
Total benefits	9.84	10.30
Paid leave	2.15	2.47
Vacation	1.17	1.27
Supplemental pay	1.12	1.11
Insurance	2.81	2.76
Retirement and savings	1.25	1.31
Legally required benefits	2.50	2.66

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.

