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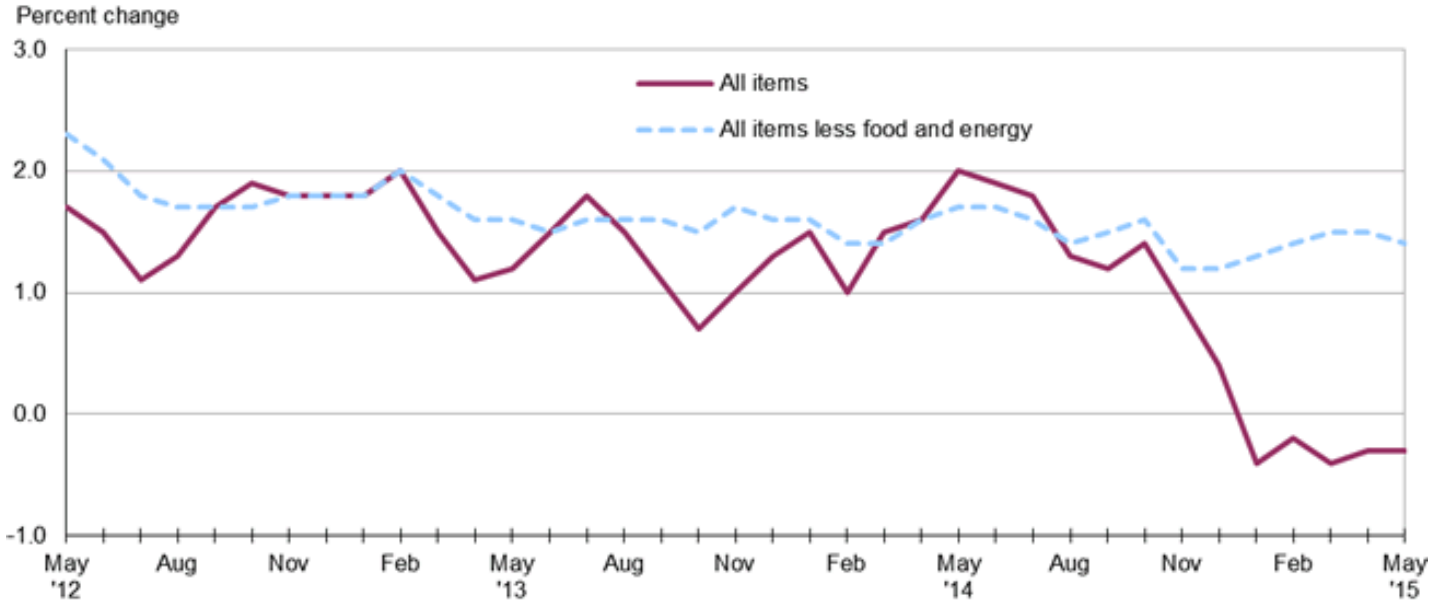
# Consumer Price Index, Northeast Region – May 2015

## Area prices up 0.4 percent over the month; down 0.3 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) in the Northeast increased 0.4 percent in May, the U.S. Bureau of Labor Statistics reported today. Sheila Watkins, the Bureau's regional commissioner, noted that this was largely due to a 2.7-percent rise in the energy index. The all items less food and energy index and the food index also increased over the month, each edging up 0.2 percent. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the Northeast all items CPI-U edged down 0.3 percent. (See chart 1 and table A.) The energy index fell 17.8 percent over the year, while the all items less food and energy index was 1.4 percent higher. Food prices also increased from May 2014, up 1.7 percent. (See table 1.)

**Chart 1. Over-the-year percent change in CPI-U, Northeast region, May 2012–May 2015**




Source: U.S. Bureau of Labor Statistics.

### Food

The food index edged up 0.2 percent in May, as food away from home prices increased 0.4 percent. Prices for food at home were unchanged since April.

From May 2014 to May 2015, the food index increased 1.7 percent. Food away from home prices rose 2.7 percent over the year and prices for food at home increased 1.1 percent.

**Energy**

The energy index, which includes prices for household and transportation fuels, increased 2.7 percent since April, due to a 10.0-percent rise in gasoline prices. The increase was moderated by decreases in both electricity and utility (piped) gas prices, down 3.6 and 1.6 percent, respectively.

The energy index fell 17.8 percent since May 2014. The decrease was mostly due to a 26.9-percent drop in gasoline prices. Prices for utility (piped) gas service also dropped over the year, down 16.2 percent. The electricity index increased, up 0.2 percent over the year.

**All items less food and energy**

The index for all items less food and energy edged up 0.2 percent in May. Shelter prices rose 0.3 percent, led by a 0.2-percent rise in the owners' equivalent rent of residences component. Prices were also higher for medical care (0.2 percent) and other goods and services (0.3 percent), among others. Moderating the overall increase in the all items less food and energy index were lower prices for household furnishings and operations and apparel, each down 0.5 percent.

Over the year, the index for all items less food and energy increased 1.4 percent, led by higher prices for shelter (2.0 percent), particularly owners' equivalent rent of residences (2.0 percent). Prices were also higher for several other categories including medical care (3.1 percent), while prices for household furnishings and operations decreased (-0.8 percent).

**Table A. Northeast region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted**

| Month | 2011 | | 2012 | | 2013 | | 2014 | | 2015 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month |
| January | 0.4 | 1.6 | 0.4 | 2.9 | 0.3 | 1.8 | 0.6 | 1.5 | -0.2 | -0.4 |
| February | 0.5 | 2.0 | 0.4 | 2.8 | 0.6 | 2.0 | 0.1 | 1.0 | 0.2 | -0.2 |
| March | 0.8 | 2.5 | 0.5 | 2.5 | 0.0 | 1.5 | 0.5 | 1.5 | 0.3 | -0.4 |
| April | 0.5 | 2.8 | 0.3 | 2.3 | -0.1 | 1.1 | 0.0 | 1.6 | 0.1 | -0.3 |
| May | 0.5 | 3.2 | -0.1 | 1.7 | 0.0 | 1.2 | 0.4 | 2.0 | 0.4 | -0.3 |
| June | 0.1 | 3.4 | -0.2 | 1.5 | 0.1 | 1.5 | 0.0 | 1.9 | | |
| July | 0.2 | 3.6 | -0.1 | 1.1 | 0.2 | 1.8 | 0.1 | 1.8 | | |
| August | 0.3 | 3.8 | 0.5 | 1.3 | 0.2 | 1.5 | -0.3 | 1.3 | | |
| September | 0.1 | 4.0 | 0.5 | 1.7 | 0.1 | 1.1 | 0.0 | 1.2 | | |
| October | -0.1 | 3.6 | 0.1 | 1.9 | -0.4 | 0.7 | -0.2 | 1.4 | | |
| November | -0.1 | 3.2 | -0.2 | 1.8 | 0.1 | 1.0 | -0.4 | 0.9 | | |
| December | -0.3 | 2.9 | -0.3 | 1.8 | 0.0 | 1.3 | -0.5 | 0.4 | | |

**The Consumer Price Index for June 2015 is scheduled to be released Friday, July 17, 2015, at 8:30 a.m. (ET).**

## Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 28 percent of the

total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from $10 in 1982-84 to $11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/homch17_a.htm.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The Northeast region is comprised of Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont.

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**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Northeast Region, (1982-84=100 unless otherwise noted) (not seasonally adjusted)**

| Expenditure category | Indexes | | | | Percent change from | | |
|---|---|---|---|---|---|---|---|
| | Historical data | Mar. 2015 | Apr. 2015 | May 2015 | May 2014 | Mar. 2015 | Apr. 2015 |
| All items | | 251.451 | 251.760 | 252.770 | -0.3 | 0.5 | 0.4 |
| All items (December 1977 = 100) | | 395.958 | 396.445 | 398.035 | | | |
| Food and beverages | | 250.658 | 250.844 | 251.356 | 1.7 | 0.3 | 0.2 |
| Food | | 250.711 | 251.004 | 251.457 | 1.7 | 0.3 | 0.2 |
| Food at home | | 248.385 | 248.741 | 248.838 | 1.1 | 0.2 | 0.0 |
| Food away from home | | 257.287 | 257.490 | 258.477 | 2.7 | 0.5 | 0.4 |
| Alcoholic beverages | | 248.785 | 247.604 | 248.871 | 1.0 | 0.0 | 0.5 |
| Housing | | 264.040 | 264.249 | 263.998 | 0.7 | 0.0 | -0.1 |
| Shelter | | 321.995 | 322.783 | 323.612 | 2.0 | 0.5 | 0.3 |
| Rent of primary residence [1] | | 322.538 | 322.634 | 323.764 | 2.5 | 0.4 | 0.4 |
| Owners' equivalent rent of residences [1] [2] | | 333.117 | 334.155 | 334.672 | 2.0 | 0.5 | 0.2 |
| Owners' equivalent rent of primary residence [1] [2] | | 332.929 | 333.963 | 334.468 | 2.0 | 0.5 | 0.2 |
| Fuels and utilities | | 220.864 | 218.143 | 213.340 | -6.6 | -3.4 | -2.2 |
| Household energy | | 198.476 | 195.470 | 190.234 | -8.1 | -4.2 | -2.7 |
| Energy services [1] | | 193.794 | 193.183 | 187.136 | -4.4 | -3.4 | -3.1 |
| Electricity [1] | | 203.688 | 205.243 | 197.806 | 0.2 | -2.9 | -3.6 |
| Utility (piped) gas service [1] | | 159.589 | 153.948 | 151.500 | -16.2 | -5.1 | -1.6 |
| Household furnishings and operations | | 124.224 | 124.634 | 123.998 | -0.8 | -0.2 | -0.5 |
| Apparel | | 133.810 | 132.034 | 131.321 | 0.5 | -1.9 | -0.5 |
| Transportation | | 198.706 | 199.572 | 205.061 | -7.8 | 3.2 | 2.8 |
| Private transportation | | 190.545 | 191.261 | 195.963 | -8.4 | 2.8 | 2.5 |
| New and used motor vehicles [3] | | 98.195 | 98.601 | 98.504 | -0.4 | 0.3 | -0.1 |
| New vehicles | | 145.298 | 145.555 | 145.380 | 0.4 | 0.1 | -0.1 |
| New cars and trucks [3] [4] | | 100.671 | 100.850 | 100.743 | 0.4 | 0.1 | -0.1 |
| New cars [4] | | 138.321 | 138.111 | 137.704 | -0.5 | -0.4 | -0.3 |
| Used cars and trucks | | 154.140 | 156.913 | 157.983 | -0.6 | 2.5 | 0.7 |
| Motor fuel | | 206.834 | 207.583 | 228.019 | -26.9 | 10.2 | 9.8 |
| Gasoline (all types) | | 205.554 | 206.474 | 227.031 | -26.9 | 10.4 | 10.0 |
| Gasoline, unleaded regular [4] | | 204.223 | 205.052 | 226.196 | -27.5 | 10.8 | 10.3 |
| Gasoline, unleaded midgrade [4] [5] | | 215.109 | 216.578 | 235.448 | -25.5 | 9.5 | 8.7 |
| Gasoline, unleaded premium [4] | | 208.923 | 210.162 | 227.283 | -24.5 | 8.8 | 8.1 |
| Medical care | | 466.218 | 468.386 | 469.261 | 3.1 | 0.7 | 0.2 |
| Medical care commodities | | 378.847 | 378.248 | 377.639 | 2.8 | -0.3 | -0.2 |
| Medical care services | | 490.284 | 493.380 | 494.757 | 3.2 | 0.9 | 0.3 |
| Professional services | | 361.833 | 361.375 | 362.359 | 2.7 | 0.1 | 0.3 |
| Recreation [3] | | 120.624 | 121.013 | 121.212 | 0.8 | 0.5 | 0.2 |
| Education and communication [3] | | 137.729 | 137.871 | 137.969 | 0.3 | 0.2 | 0.1 |
| Other goods and services | | 445.092 | 445.107 | 446.595 | 1.6 | 0.3 | 0.3 |
| **Commodity and service group** | | | | | | | |
| Commodities | | 188.161 | 188.007 | 189.705 | -3.5 | 0.8 | 0.9 |
| Commodities less food and beverages | | 153.552 | 153.257 | 155.395 | -6.7 | 1.2 | 1.4 |
| Nondurables less food and beverages | | 193.647 | 192.195 | 196.733 | -9.9 | 1.6 | 2.4 |
| Durables | | 107.300 | 108.036 | 107.924 | -1.3 | 0.6 | -0.1 |

Note: See footnotes at end of table.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Northeast Region, (1982-84=100 unless otherwise noted) (not seasonally adjusted) - Continued**

| Expenditure category | Indexes | | | | Percent change from | | |
|---|---|---|---|---|---|---|---|
| | Historical data | Mar. 2015 | Apr. 2015 | May 2015 | May 2014 | Mar. 2015 | Apr. 2015 |
| Services | | 312.989 | 313.724 | 314.128 | 1.5 | 0.4 | 0.1 |
| **Special aggregate indexes** | | | | | | | |
| All items less shelter | | 227.463 | 227.595 | 228.684 | -1.5 | 0.5 | 0.5 |
| All items less medical care | | 242.013 | 242.245 | 243.258 | -0.6 | 0.5 | 0.4 |
| Commodities less food | | 157.049 | 156.726 | 158.846 | -6.4 | 1.1 | 1.4 |
| Nondurables | | 222.240 | 221.553 | 224.220 | -4.1 | 0.9 | 1.2 |
| Nondurables less food | | 196.843 | 195.409 | 199.746 | -9.1 | 1.5 | 2.2 |
| Services less rent of shelter [2] | | 314.278 | 314.968 | 314.906 | 0.9 | 0.2 | 0.0 |
| Services less medical care services | | 300.717 | 301.306 | 301.649 | 1.3 | 0.3 | 0.1 |
| Energy | | 202.160 | 200.716 | 206.175 | -17.8 | 2.0 | 2.7 |
| All items less energy | | 258.996 | 259.490 | 260.049 | 1.5 | 0.4 | 0.2 |
| All items less food and energy | | 262.145 | 262.678 | 263.260 | 1.4 | 0.4 | 0.2 |

Footnotes
(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.
(2) Indexes on a December 1982=100 base.
(3) Indexes on a December 1997=100 base.
(4) Special index based on a substantially smaller sample.
(5) Indexes on a December 1993=100 base.
Note: Index applies to a month as a whole, not to any specific date.