

Table 20. Life insurance plans: Maximum benefit amount, private industry workers, March 2019

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	With maximum benefit amount	Maximum benefit amount ¹					With no maximum benefit amount
		10th percentile	25th percentile	50th percentile (median)	75th percentile	90th percentile	
All workers	80	\$50,000	–	\$250,000	\$750,000	–	20
Worker characteristics							
Management, professional, and related	81	50,000	\$100,000	400,000	1,000,000	\$2,000,000	19
Management, business, and financial	82	50,000	100,000	300,000	–	2,000,000	18
Professional and related	80	50,000	–	500,000	1,000,000	2,000,000	20
Service	87	50,000	50,000	–	1,000,000	–	13
Sales and office	82	50,000	50,000	200,000	600,000	–	18
Sales and related	86	50,000	50,000	–	500,000	1,000,000	14
Office and administrative support	81	50,000	–	250,000	600,000	2,000,000	19
Production, transportation, and material moving ...	72	50,000	–	–	500,000	1,000,000	28
Production	75	50,000	–	250,000	500,000	1,000,000	25
Transportation and material moving	69	50,000	50,000	100,000	400,000	600,000	31
Full time	81	50,000	–	250,000	750,000	2,000,000	19
Part time	69	50,000	100,000	250,000	850,000	–	31
Union	77	–	100,000	150,000	–	1,000,000	23
Nonunion	81	50,000	–	300,000	750,000	2,000,000	19
Average wage within the following categories: ²							
Lowest 25 percent	81	50,000	50,000	–	500,000	1,000,000	19
Second 25 percent	82	50,000	50,000	200,000	500,000	–	18
Third 25 percent	79	50,000	70,000	250,000	600,000	–	21
Highest 25 percent	80	50,000	100,000	400,000	1,000,000	2,000,000	20
Highest 10 percent	80	50,000	100,000	500,000	1,000,000	2,000,000	20
Establishment characteristics							
Goods-producing industries:							
Construction	71	50,000	50,000	200,000	–	750,000	29
Service-providing industries	82	50,000	–	250,000	750,000	2,000,000	18
Trade, transportation, and utilities	76	50,000	50,000	100,000	–	–	24
Wholesale trade	89	50,000	50,000	200,000	500,000	–	11
Retail trade	76	50,000	50,000	50,000	250,000	1,000,000	24
Transportation and warehousing	67	50,000	–	100,000	–	500,000	33
Utilities	66	–	–	–	1,000,000	1,000,000	34
Information	86	–	–	–	2,000,000	5,000,000	14
Financial activities	84	50,000	100,000	300,000	–	2,000,000	16
Finance and insurance	82	50,000	100,000	300,000	1,000,000	2,000,000	18
Credit intermediation and related activities	87	50,000	–	250,000	650,000	2,000,000	13
Insurance carriers and related activities	71	–	250,000	–	–	–	29
Professional and business services	82	50,000	–	–	1,000,000	2,000,000	18
Administrative and waste services	77	50,000	–	–	–	2,000,000	23
Education and health services	83	50,000	100,000	–	750,000	–	17
Educational services	85	50,000	50,000	200,000	500,000	500,000	15
Junior colleges, colleges, and universities	88	50,000	50,000	200,000	500,000	500,000	12
Health care and social assistance	82	50,000	100,000	–	1,000,000	1,500,000	18
Leisure and hospitality	92	20,000	–	200,000	–	1,000,000	8
1 to 99 workers	80	50,000	–	200,000	–	2,000,000	20
1 to 49 workers	83	50,000	–	250,000	–	2,000,000	17
50 to 99 workers	75	50,000	–	–	500,000	1,000,000	25

See footnotes at end of table.

Table 20. Life insurance plans: Maximum benefit amount, private industry workers, March 2019—continued

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	With maximum benefit amount	Maximum benefit amount ¹					With no maximum benefit amount
		10th percentile	25th percentile	50th percentile (median)	75th percentile	90th percentile	
100 workers or more	81	\$50,000	\$70,000	\$300,000	\$750,000	\$1,500,000	19
100 to 499 workers	81	50,000	50,000	200,000	500,000	—	19
500 workers or more	80	50,000	100,000	500,000	1,000,000	1,500,000	20
Geographic areas							
Northeast	77	50,000	100,000	250,000	—	1,000,000	23
New England	67	50,000	—	—	—	1,000,000	33
Middle Atlantic	81	50,000	100,000	250,000	—	1,000,000	19
South	82	50,000	50,000	250,000	750,000	2,000,000	18
South Atlantic	84	50,000	50,000	250,000	—	2,000,000	16
East South Central	81	50,000	—	—	—	1,000,000	19
West South Central	79	50,000	50,000	—	—	2,000,000	21
Midwest	80	50,000	—	250,000	500,000	—	20
East North Central	81	50,000	100,000	250,000	—	—	19
West North Central	79	50,000	50,000	250,000	500,000	—	21
West	81	50,000	100,000	—	1,000,000	2,000,000	19
Mountain	79	50,000	—	500,000	—	—	21
Pacific	82	50,000	100,000	—	—	2,000,000	18

¹ The 10th, 25th, 50th, 75th, and 90th percentiles designate position within each published series. For example, at the 50th percentile or median, half of the participating workers receive the same as or more than the benefit shown, and half receive the same as or less than the benefit shown. At the 25th percentile, one-fourth of the participating workers receive the same or less than the benefit shown. The remaining percentiles follow the same logic.

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using wage data for March 2019.

Note: Because of rounding, sums of individual items may not equal totals. Dash indicates no workers in this category or data did not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/national-compensation-survey-glossary-of-employee-benefit-terms.htm.

Source: U.S. Bureau of Labor Statistics, National Compensation Survey.