

Louisiana and Texas: Price Movements of Top Energy Exports and Other Highlights

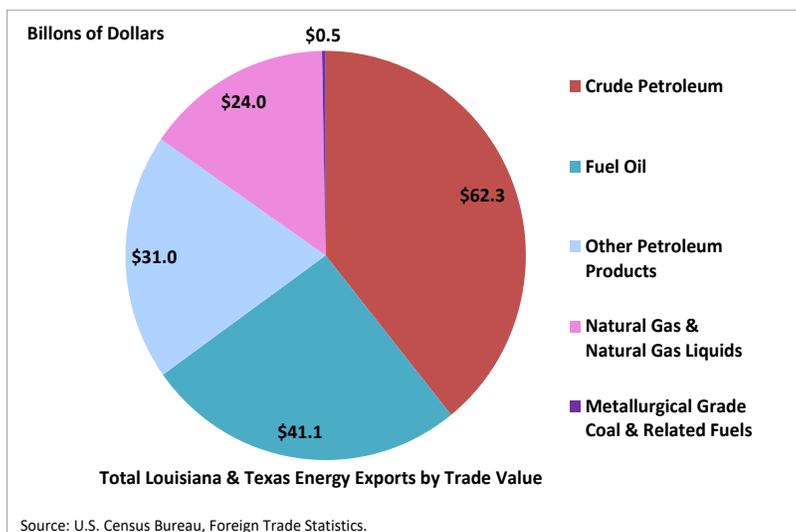
November 2020

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Texas and Louisiana accounted for just over \$158.9 billion in energy export trade dollar value in 2019. Overall U.S. energy exports increased 9.4 percent in trade dollar value from 2018 to 2019. Overall fuels and lubricants prices dropped 0.7 percent over the past 3 months and declined 26.4 percent over the past 12 months. The export price indexes for fuel oil and natural gas also decreased during the 3 months ended in October. In contrast, export prices for other petroleum products advanced over the 3-month period.



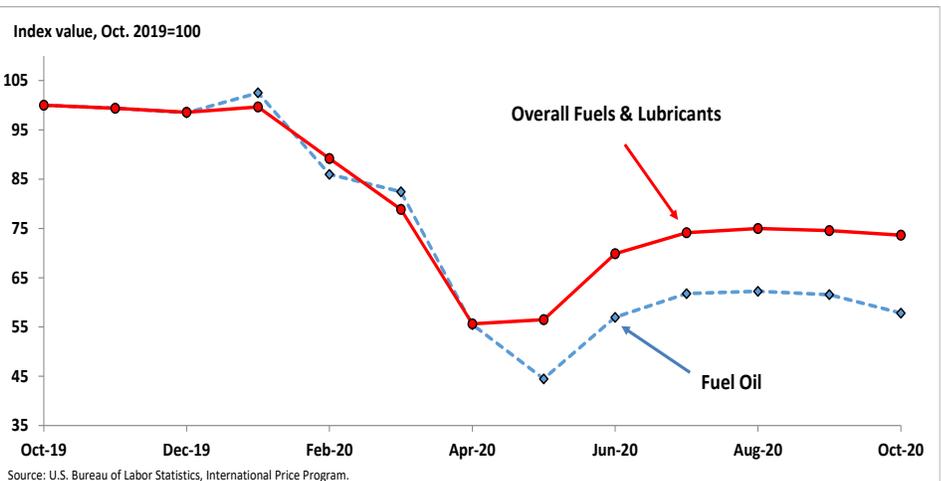
Louisiana & Texas Energy Exports by Trade Dollar Value, 2019



- With a combined value of just over \$158.9 billion, Texas and Louisiana accounted for 79.4 percent of U.S. energy exports in 2019, up from 76.7 percent of total U.S. energy exports in 2018.
- The trade dollar value of crude petroleum—the largest energy export for Texas and Louisiana—rose 43.5 percent from 2018 to 2019, accounting for around 39.2 percent of 2019 energy exports from the region.
- Fuel oil, other petroleum products (light oils), and natural gas ranked second, third, and fourth, respectively, for energy exports by trade dollar value in the region.

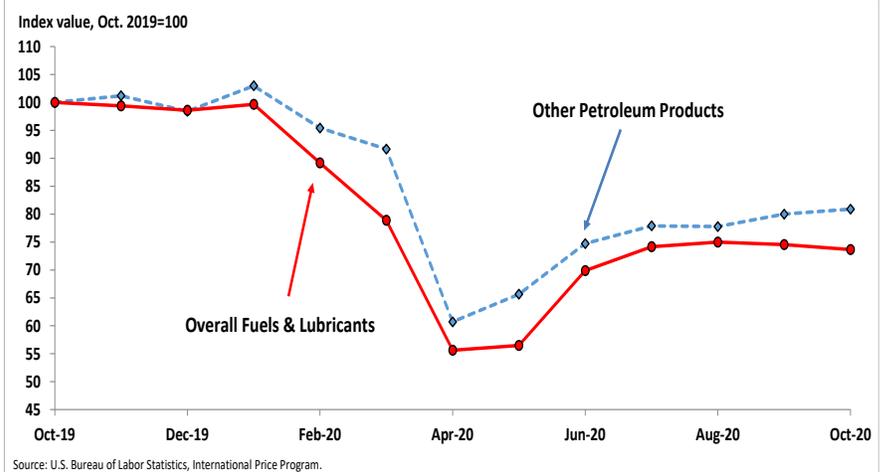
U.S. Export Price Indexes: Fuel Oil

- Export fuel oil prices declined 6.4 percent from July to October.
- The decrease was the first 3-month drop in fuel oil prices since the index fell 30.9 percent during the period ended in June.
- The price index for export fuel oil decreased 42.2 percent during the 12 months ended in October.

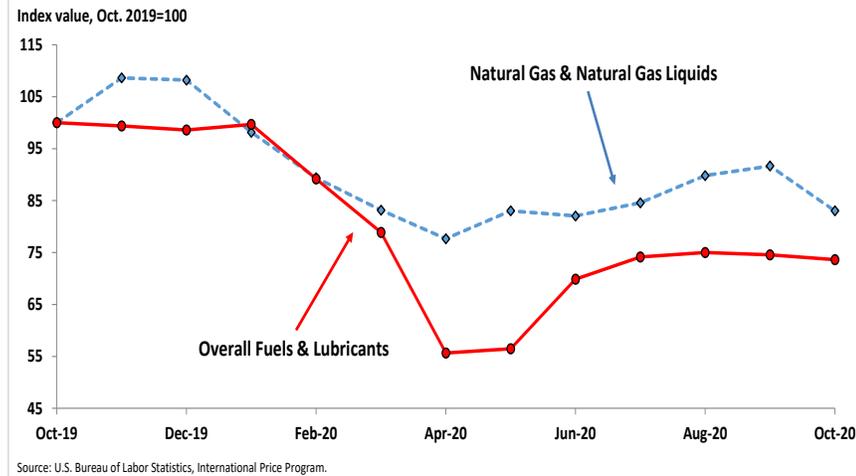


U.S. Export Price Indexes: Other Petroleum Products

- Export prices for light oils and other petroleum products advanced 3.8 percent during the 3 months ended in October.
- The 3-month rise in light oils export prices was primarily driven by a 2.9-percent advance in September.
- Prices for export light oils and other petroleum products declined 19.1 percent over the past year.



U.S. Export Price Indexes: Natural Gas and Natural Gas Liquids



- Export natural gas prices decreased 1.8 percent over the past 3 months.
- The 3-month drop in export natural gas prices was the largest since the index fell 7.1 percent during the period ended in May.
- Prices for export natural gas declined 17.0 percent from October 2019 to October 2020.

Top Six States Exporting Energy by Trade Dollar Value, 2019

- Texas was the largest energy exporting state in 2019, accounting for 62.9 percent of U.S. energy exports by trade dollar value. Louisiana ranked second, accounting for 16.5 percent.
- Pennsylvania was the third largest exporting state, accounting for 2.5 percent of total U.S. energy exports.
- The dollar value of energy exports from Louisiana was greater than the value from the next four states combined.

